



Media Watch

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Ask an Agent....

GLB Insurance answers your construction insurance questions. Do you have a question about your construction insurance policy? A concern about your company's coverage? Or have something you simply don't understand about the insurance world?

Get expert answers to real construction insurance questions. Below are three questions that insurance companies regularly ask about insurance coverage:

Q: What is Course of Construction or Builders Risk Insurance?

A: The Builders Risk policy only provides coverage for the building and the materials that will become part of the building that are at the jobsite during construction.

Q: Does a Builders Risk policy cover my equipment if I leave it at the job site?

A: No. The equipment such as forklifts, backhoes, scaffolding, etc. need to be insured under an Inland Marine policy for contractors' equipment.

Q: Does my Builders Risk policy provide liability coverage should someone become injured at the construction site?

A: No. You will need to obtain Commercial General Liability coverage to protect yourself from liability claims for injury or property damage to persons or property other than your employees or the employees of any subcontractors that you hire. You also need to make sure that your subcontractors carry commercial general liability naming you as additional insured. You and your subcontractors must carry employer liability and workers' compensation for your employees as per state law.

Q: Are the tools that I keep in my truck insured with my auto policy?

A: No, tools and personal belongings are not covered by your auto policy. The comprehensive part of the auto policy traditionally only covers the vehicle.

Q: How long do I have to keep copies of certificates from subcontractors?

A: Ten years is a good rule of thumb.

Q: Are damages caused by flood and earthquake included in my policy?

A: No, flood and earthquake are standard exclusions on almost all insurance policies. However, they are included in auto policies. These coverages are available as an add-on to other policies for an additional cost. □

GLB Insurance is a locally owned and operated insurance agency that specializes in construction insurance. If you have a question about insurance, please submit it to russ@glbins.com or visit www.glbins.com.